Local Government Property Valuation System

COUNTY NAME:	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY	COUNTY NUMBER:
MARION COUNTY	Fiscal Year July 1, 2024 - June 30, 2025	63

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows: Meeting Date: 4/9/2024 Meeting Time: 08:30 AM Meeting Location: 3014 E Main St Knoxville, IA 50138 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) www.marioncountyiowa.gov		Cou	unty Telephone Number (641) 828-2217
Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2023/2024	FY 2024/2025	FY 2024/2025
Taxable Valuations-General Services	1,854,823,066	1,947,573,367	1,947,573,36
Requested Tax Dollars-Countywide Rates	10,839,391	10,839,391	10,782,293
Tax Rate-Countywide	5.83003	5.56559	5.53293
Taxable Valuations-Rural Services	886,483,095	903,635,635	903,635,633
Requested Tax Dollars-Additional Rural Levies	3,501,608	3,501,608	3,569,36
Tax Rate-Rural Additional	3.95000	3.87502	3.9500
Rural Total	9.78003	9.44061	9.48292
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	319	256	-19.7
Rural Taxpayer	534	439	-17.7
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	319	256	-19.7
Rural Taxpayer	534	439	-17.7

Reasons for train increase if proposed exceeds the current: The proposed General Fund levy rate reduced pursuant to HF718. The Rural Basic Fund levy rate remains the same as FY24. Debt Service Fund Levy reduction due to limited use revenues for FY25. Rural Services Fund requested dollars increase due to increasing costs of operations of the county.