NOTICE OF PUBLIC HEARING TO CONSIDER APPROVAL OF A PROPOSED ADKINS URBAN RENEWAL PLAN FOR A PROPOSED URBAN RENEWAL AREA IN MARION COUNTY, STATE OF IOWA

The Board of Supervisors of Marion County, State of Iowa, will hold a public hearing before itself at its meeting which commences at 9:00 A.M. on May 9, 2023 in the Board Conference Room, 3014 East Main, Knoxville, Iowa, to consider adoption of a proposed Adkins Urban Renewal Plan (the "Plan") concerning a proposed Urban Renewal Area in Marion County, State of Iowa.

The Adkins Urban Renewal Area is proposed to contain the land legally described as follows:

The Adkins Urban Renewal Area includes the Adkins Property, Infrastructure Property and ROW described below:

Adkins Property

THE PART OF THE NW ¼ OF THE NE ¼ AND OF THE NE ¼ OF THE NW ¼ OF SECTION 16, TOWNSHIP 76 NORTH, RANGE 21 WEST OF THE 5TH P.M. LYING WEST OF THE WEST LINE OF PARCEL "A" AS CONVEYED TO THE IOWA DEPARTMENT OF TRANSPORTATION AS SHOWN ON THE ACQUISITION PLAT ACCOMPANYING THE COURT OFFICER DEED RECORDED IN BOOK 200 PAGE 4674, EXCEPT PARCEL "B" OF SAID NE ¼ OF THE NW ¼ ACCORDING TO PLAT OF SURVEY THEREOF RECORDED IN BOOK 2005, PAGE 5319

Infrastructure Property

Parcel A of the SE 1/4 of the SW 1/4 of Section 9, Township 76 North, Range 21 West of the 5th P.M., according to the Acquisition Plat accompanying the Court Officer Deed recorded in Book 2000, Page 5213

ROW

The full right of way of any roads adjacent to the Adkins Property and the full right of way of W. Pleasant Street from 700 feet west of the centerline of Highway 5 to 700 feet east of said centerline, and the full right of way of IA Highway 5 beginning 800 feet north of its intersection with W. Pleasant Street to 750 feet south of said intersection.

A copy of the Plan is on file for public inspection in the office of the County Auditor, County Courthouse, Knoxville, Iowa.

Marion County, State of Iowa is the local public agency which, if such Plan is approved, shall undertake the urban renewal activities described in such Plan.

The general scope of the urban renewal activities under consideration in the Plan is to promote the growth and retention of qualified industries and businesses in the Urban Renewal Area through various public purpose and special financing activities outlined in the Plan. To accomplish the objectives of the Plan, and to encourage the further economic development of the Urban Renewal Area, the Plan provides that such special financing activities may include, but not be limited to, the making of loans or grants of public funds to private entities under Chapter 15A, Code of Iowa. The County also may reimburse or directly undertake the installation, construction and reconstruction of substantial public improvements, including, but not limited to, street, water, sanitary sewer, storm sewer or other public improvements. The County also may acquire and make land available for development or redevelopment by private enterprise as authorized by law. The Plan provides that the County may issue bonds or use available funds for purposes allowed by the Plan and that tax increment reimbursement of the costs of urban renewal projects may be sought if and to the extent incurred by the County. The Plan initially proposes no specific public infrastructure or site improvements to be undertaken by the County, and provides that the Plan may be amended from time to time.

Any person or organization desiring to be heard shall be afforded an opportunity to be heard at such hearing.

This notice is given by order of the Board of Supervisors of Marion County, State of Iowa, as provided by Section 403.5, Code of Iowa.

Dated this 28 TH day of MARCH, 2023.

County Auditor, Marion County, State of Iowa

(End of Notice)

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